HB 1143 -- GAS CORPORATIONS

SPONSOR: Keathley

This bill creates an gas rate discount for high gas users who apply for a discounted rate before the public announcement of a growth project. A new or existing account meeting certain requirements may receive a discount of 25% for four years. To obtain the discount, the customer's load must be incremental; receive local, regional, or state economic development incentives; and meet the criteria set in the gas corporation's economic development rider tariff sheets.

In each general rate proceeding, the difference in revenues generated by applying the discounted rates and the revenues that would have been generated without such discounts will not be imputed into the gas corporation's revenue requirement.