

HCS SS SB 181 -- CONTRACTUAL AGREEMENTS

SPONSOR: Crawford

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Insurance Policy by a vote of 8 to 5. Voted "Do Pass" by the Standing Committee on Rules- Legislative Oversight by a vote of 7 to 3.

Please see the Summary Sheet for a detailed list of the language included in the House Committee Substitute.

The testimony was based on the Senate perfected version of the bill.

PROPOSERS: Supporters say that this is needed protection for lenders. This bill also allows Missouri Employers Mutual to go private which would allow them to write policies for companies in multiple states and offer competitive rates.

Testifying in person for the bill were Senator Crawford; National Federation of Independent Business; Associated Industries of Missouri; Jennifer Barth, Missouri Employers Mutual Ins Co; Mo Chamber of Commerce & Industry; Matt Barton, Mo Association of Insurance Agents; and Missouri Insurance Coalition.

OPPOSERS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.