

SS SJR 3 -- TAXATION

SPONSOR: Koenig

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Ways and Means by a vote of 8 to 1. Voted "Do Pass" by the Standing Committee on Legislative Oversight by a vote of 7 to 3.

This Constitutional amendment, if approved by the voters, prohibits the General Assembly from setting a state income tax rate exceeding 5.5%.

This amendment also modifies a provision prohibiting sales taxes on transactions not taxed as of January 1, 2015, by providing an exception for sales and use taxes on subscriptions, licenses for digital products, and online purchases of tangible personal property.

PROPONENTS: Supporters say that those states operating without a tax on personal income are thriving. Lower taxation on income and certain goods and services will make the state of Missouri more attractive to individuals who might otherwise decide against living here, working here, or opening a business here. This resolution will help to ensure that Missouri stays competitive in workforce participation and economic development.

Testifying in person for the bill was Senator Koenig.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under "House Testimony on Senate Bills" on the House website.