

House _____ Amendment NO. _____

Offered By _____

1 AMEND House Committee Substitute for House Bill No. 1746, Page 45, Section 393.1700, Line
2 726, by inserting after all of said section and line the following:

3
4 393.1750. 1. For purposes of this section, the following terms shall mean:

5 (1) "Commission", the public service commission;

6 (2) "Electrical corporation", the same as defined in section 386.020, but shall not include an
7 electrical corporation as described in subsection 2 of section 393.110;

8 (3) "Gas corporation", the same as defined in section 386.020;

9 (4) "Water corporation", the same as defined in section 386.020; and

10 (5) "Workforce development investments", expenditures by an electrical, gas, or water
11 corporation directed to secondary, post-secondary, or vocational educational institutions located in
12 the state or students of such institutions related to programs or courses that provide education or
13 training in skilled crafts, in science, technology, engineering, or math disciplines, or other vocations
14 needed to support the electric, gas, and water utility industries. Such expenditures qualify as
15 workforce development investments if disbursed directly to such institutions or students or if
16 directed to organizations established for the purpose of administering disbursement of such
17 investments to such institutions or students. Workforce development investments shall also include
18 the electrical, gas, or water corporation's costs to organize or oversee organizations that administer
19 disbursement of funds to such institutions or students and the administrative costs of such
20 organizations.

21 2. In recognition of the importance of workforce development to support the provision of
22 energy services in the state, the commission shall permit an electrical, gas, or water corporation to
23 recover their workforce development investments as provided for in this section.

24 3. (1) Notwithstanding any other provision of this chapter to the contrary, an electrical, gas,
25 or water corporation shall be entitled to defer to a regulatory asset such corporation's workforce
26 development investments subject only to the cap provided for in subdivision (2) of this subsection,
27 made between the effective date of this section and December 31, 2034. In each general rate
28 proceeding concluded after the effective date of this section, the regulatory asset shall be included in
29 the revenue requirement used to set rates through an amortization over a reasonable period of time

Action Taken _____ Date _____

1 in that general rate proceeding, and in such corporation's subsequent general rate proceedings,
2 without any offset.

3 (2) Workforce development investments shall qualify for recovery as provided for in this
4 section for investments made through December 31, 2034, that are not in excess of fifty-five
5 hundredths of one percent of the applicable electrical, gas, or water corporation's total operating
6 revenues as reported to the commission for calendar year 2022."; and

7
8 Further amend said bill by amending the title, enacting clause, and intersectional references
9 accordingly.