

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 2142, Page 8, Section 143.121, Line 244, by inserting after all of said
2 section and line the following:

3
4 "144.058. In addition to other exemptions granted under this chapter, there is hereby
5 specifically exempted from the provisions of and the computation of the tax levied, assessed, or
6 payable under this chapter and the local sales tax law as defined in section 32.085 paid by any
7 public utility, as such term is defined in section 386.020, electrical energy and gas, whether natural,
8 artificial, or propane; water, coal, and energy sources; chemicals, machinery, equipment, parts, and
9 material used or consumed in connection with or to facilitate the generation, transmission,
10 distribution, sale, or furnishing of electricity for light, heat, or power; and any conduits, ducts, or
11 other devices, materials, apparatus, or property for containing, holding, or carrying conductors used
12 or to be used for the transmission of electricity for light, heat, or power service to consumers. The
13 provisions of this section shall be in addition to any other sales or use tax exemption provided by
14 law. Any public utility that realizes any savings as a result of the sales tax exemption provided in
15 this section shall provide the public service commission information on the amount of savings
16 realized in such public utility's next general rate proceeding and shall include a statement that such
17 savings will be passed through to the public utility's rate revenue requirement determined in the
18 public utility's next general rate proceeding. As used in this section, savings realized shall be
19 calculated as the difference between sales tax incurred and sales tax expense included in current
20 rates."; and

21
22 Further amend said bill by amending the title, enacting clause, and intersectional references
23 accordingly.

Action Taken _____ Date _____