House Amendment NO
Offered By
AMEND House Committee Substitute for House Bill No. 2348, Page 21, Section 140.190, Line 36,
by inserting after all of said section and line the following:
"205.165. 1. The board of trustees of any hospital authorized under this subsection and
organized under the provisions of sections 205.160 to 205.340 may invest [up to fifteen percent of]
their funds not required for immediate disbursement in obligations or for the operation of the
hospital into [any mutual fund, in the form of an investment company, in which shareholders
combine money to invest in] a variety of stocks, bonds, and money-market investments.
2. The provisions of this section shall only apply if the hospital[:
(1) Is located within a county of the first classification with more than one hundred fifty
thousand but fewer than two hundred thousand inhabitants; and
(2)] receives less than one percent of its annual revenues from county or state taxes."; and
Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.