

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 2541, Page 2, Section 393.1400, Line 22, by
2 deleting the words "~~eighty-five~~ one hundred" and inserting in lieu thereof the word "eighty-five"; and

3
4 Further amend said bill, page, and section, Lines 24-26, by deleting all of said lines and inserting in lieu
5 thereof the following:
6

7 "in-service on the utility's books commencing on or after [~~August 28, 2018, if~~] the electrical
8 corporation [~~has~~] made the election provided for by subsection 5 of this section [~~by that date, or on the date~~
9 ~~such election is made if the election is made after August 28, 2018~~] through August 27, 2024. Beginning
10 August 28, 2024, and notwithstanding any other provision of this chapter to the contrary, electrical
11 corporations shall defer to a regulatory asset eighty-five percent of all depreciation expense and return
12 associated with all qualifying electric plant recorded to plant-in-service on the utility's books, except for a
13 qualifying electric plant that consists of investment in new generating units including new energy storage
14 systems for which the deferral shall be ninety percent. In each"; and
15

16 Further amend said bill and section, Page 3, Line 80, by deleting the words "gas-fired generation" and
17 inserting in lieu thereof the words "generating units and energy storage systems"; and

18
19 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.

Action Taken _____ Date _____