

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3278H.01I
Bill No.: HB 1662
Subject: Transportation, Department of Transportation; Roads and Highways
Type: Original
Date: January 9, 2024

Bill Summary: This proposal designates several memorial bridges and highways.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
State Road	(\$40,000)	\$0	\$0
Total Estimated Net Effect on <u>Other</u> State Funds	(\$40,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Sections 227.842, 227.843, 227.844, 227.845, 227.846, 227.847, 227.848, 227.849, 227.851, and 227.852 – Road Naming

Officials from the **Missouri Department of Transportation (MoDOT)** state HB 1662 is estimated to have a total negative impact on the State Road Fund of \$40,000. This would be a one-time expense as the language requires MoDOT to fund these designations with no costs for sign fabrication and installation recouped through participation fees. The estimated cost is \$2,000 per sign, 2 signs per designation (\$4,000), with 10 designations within this bill (\$40,000).

Oversight has no information to the contrary. Therefore, Oversight will present the fiscal impact of this proposal as provided by MoDOT.

<u>FISCAL IMPACT – State Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
STATE ROAD FUND (0320)			
<u>Costs – MoDOT (227.842, 227.843, 227.844, 227.845, 227.846, 227.847, 227.848, 227.849, 227.851, and 227.852) – Memorial road signs</u>	<u>(\$40,000)</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET EFFECT ON THE STATE ROAD FUND	<u>(\$40,000)</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

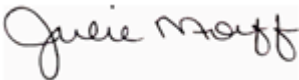
FISCAL DESCRIPTION

This legislation names 10 designations around the state. Costs for the designations shall be paid by the Department of Transportation.

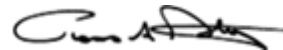
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Department of Transportation



Julie Morff
Director
January 9, 2024



Ross Strobe
Assistant Director
January 9, 2024