COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4517S.05C

Bill No.: SCS for HCS for HB Nos. 1948, 2066, 1721 & 2276

Subject: Property, Real and Personal; Business and Commerce; Consumer Protection;

Liens

Type: Original Date: May 6, 2024

Bill Summary: This proposal modifies provisions relating to self-storage.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on General					
Revenue	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on Other State					
Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on All Federal					
Funds	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on FTE	0	0	0		

☐ Estimated Net Effect (expenditures or reduced revenues) expected to e	exceed \$250,000 in any
of the three fiscal years after implementation of the act or at full imple	mentation of the act.

☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Local Government	\$0	\$0	\$0	

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FISCAL ANALYSIS

ASSUMPTION

§415.415 - Notice for Sale by an Operator of a Self-Service Storage Facility

Officials from the **Office of the Secretary of State** and the **Joint Committee on Administrative Rules** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

In response to a previous version, officials from the Office of the State Courts Administrator, the Attorney General's Office, the Office of Administration, the City of Clarence, the City of O'Fallon, the City of Urich and the City of Kansas City each assumed the proposal will have no fiscal impact on their respective organizations. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

In response to similar legislation from 2023, Perfected HB 1120, officials from the **City of Claycomo** and the **City of Springfield** each assumed the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Oversight only reflects the responses received from state agencies and political subdivisions; however, other cities and counties were requested to respond to this proposed legislation but did not. A listing of political subdivisions included in the Missouri Legislative Information System (MOLIS) database is available upon request.

FISCAL IMPACT – State Government	FY 2025	FY 2026	FY 2027
	(10 Mo.)		
	,		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2025	FY 2026	FY 2027
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

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FISCAL IMPACT – Small Business

Small self-storage businesses could be impacted by this proposal.

FISCAL DESCRIPTION

This bill modifies provisions relating to self-storage.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Attorney General's Office
Office of Administration
Joint Committee on Administrative Rules
City of Kansas City
City of Claycomo
City of Springfield
Office of the Secretary of State
Office of the State Courts Administrator
City of Clarence
City of O'Fallon
City of Urich

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May 6, 2024

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