COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4580H.01I Bill No.: HB 1854

Subject: Utilities; Energy

Type: Original

Date: January 7, 2024

Bill Summary: This proposal modifies provisions for net metering.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on General					
Revenue	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON OTHER STATE FUNDS					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on Other State					
Funds	\$0	\$0	\$0		

Numbers within parentheses: () indicate costs or losses.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on <u>All</u> Federal					
Funds	\$0	\$0	\$0		

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)					
FUND AFFECTED	FY 2025	FY 2026	FY 2027		
Total Estimated Net					
Effect on FTE	0	0	0		

☐ Estimated Net Effect (expend	litures or reduced revenues)	expected to exceed \$250,000 in any
of the three fiscal years after	implementation of the act or	at full implementation of the act.

☐ Estimated Net I	Effect (savings	or increased	l revenues) e	expected to	exceed \$250,	000 in any of
the three fiscal	years after im	plementation	of the act of	r at full im	plementation of	of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2025	FY 2026	FY 2027	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Commerce and Insurance**, the **Department of Natural Resources**, the **Missouri Department of Transportation**, the **Office of Administration**, the **Missouri House of Representatives** and the **Missouri Senate** each assume the proposal will have no fiscal impact on their respective organizations.

In response to a similar proposal from this year (HB 1705), officials from the **Missouri Department of Conservation** assumed the proposal will have no fiscal impact on their organization.

Oversight notes that the above mentioned agencies have stated the proposal would not have a direct fiscal impact on their organization. Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact on the fiscal note.

FISCAL IMPACT – State Government	FY 2025	FY 2026	FY 2027
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2025	FY 2026	FY 2027
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Commerce and Insurance Department of Natural Resources Missouri Department of Conservation Missouri Department of Transportation Office of Administration Missouri House of Representatives Missouri Senate

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January 7, 2024

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