

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 4596H.011
 Bill No.: HB 1934
 Subject: Tourism; Department of Economic Development
 Type: Original
 Date: February 20, 2024

Bill Summary: This proposal designates Historical Legacy Trails of Missouri.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
General Revenue*	Could exceed (\$68,000)	\$0	\$0
Total Estimated Net Effect on General Revenue	Could exceed (\$68,000)	\$0	\$0

*Oversight reflects range of minimum to unknown costs for creating and placing signs to the designated areas, as specified in this proposal.

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Economic Development** assume no fiscal impact from the proposal.

Oversight notes, in response to the similar proposal, HB 1839 (2024), which changes the name of park" in Lafayette County to different name, officials from the DNR assumed costs as follow:

- Missouri Department of Transportation sign \$11,000
- Facility signs (cost only reflects change of facility name) \$2,000
- Interpretive panels (panels only) \$1,000
- Printing cost (to create phase 5 brochure) \$5,000

Oversight further notes this proposal, Section 620.471 designates 17 Historic Legacy Trails in Missouri and requires that the department places at least two signs at the beginning and end of each designated location.

In response to several bills this year regarding roadway signs, officials from the Missouri Department of Transportation has assumed a cost of \$2,000 per sign (x 2 to take into account both directions).

Oversight notes that Subsection 2, of this Section, notes it is subject to appropriation. Therefore, Oversight will reflect a range from the minimum costs of \$68,000 [2 (beginning and end of the trail) x \$2,000 each sign x 17 designated places) to unknown fiscal impact in FY 2025.

Officials from the **Department of Natural Resources** and the **Missouri Department of Transportation** both assume the proposal will have no fiscal impact on their organization.

Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for above respective organizations.

<u>FISCAL IMPACT – State Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
GENERAL REVENUE			
<u>Costs</u> – DED – Signs designating the Historic Legacy Trails of Missouri	Could exceed <u>(\$68,000)</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET EFFECT ON GENERAL REVENUE	Could exceed <u>(\$68,000)</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

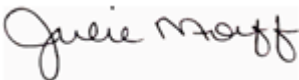
FISCAL DESCRIPTION

This bill designates certain trails in the state as "Historic Legacy Trails of Missouri". The bill lists 17 trails in Missouri and requires at least 2 signs be placed along each trail denoting the trail's status as a historic legacy trail.

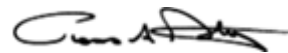
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Economic Development
Department of Natural Resources
Missouri Department of Transportation



Julie Morff
Director
February 20, 2024



Ross Strobe
Assistant Director
February 20, 2024