

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5537H.011
Bill No.: HB 2653
Subject: Roads and Highways; Department of Transportation,
Type: Original
Date: February 19, 2024

Bill Summary: This proposal establishes the "CW2 Rusten Smith Memorial Highway" in Phelps County.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
State Road Fund	(\$4,000)	\$0	\$0
Total Estimated Net Effect on <u>Other</u> State Funds	(\$4,000)	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Section 227.863

Officials from the **Missouri Department of Transportation (MoDOT)** state HB 2653 is estimated to have a total negative impact on the State Road Fund of \$4,000. This would be a one-time expense as the language requires MoDOT to fund this designation with no costs for sign fabrication and installation recouped through the participation fee. The estimated cost is \$2,000 per sign, with 2 total signs for this designation.

Oversight has no information to the contrary. Therefore, Oversight will present the fiscal impact of this proposal as provided by MoDOT.

<u>FISCAL IMPACT – State Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
STATE ROAD FUND			
<u>Costs – MoDOT (227.863)</u>			
Memorial Road Sign	<u>(\$4,000)</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET EFFECT ON THE STATE ROAD FUND	<u>(\$4,000)</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

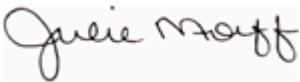
FISCAL DESCRIPTION

This act designates "CW2 Rusten Smith Memorial Highway" in Phelps County. Costs for the designation shall be paid by the Department of Transportation.

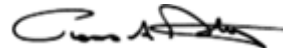
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri Department of Transportation



Julie Morff
Director
February 19, 2024



Ross Strobe
Assistant Director
February 19, 2024