

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5786H.02P
Bill No.: Perfected HCS for HB 2756
Subject: Boards, Commissions, Committees, and Councils; Contracts and Contractors;
Energy; Property, Real and Personal; Taxation and Revenue - Property; Utilities;
Department of Commerce and Insurance; Political Subdivisions
Type: Original
Date: April 17, 2024

Bill Summary: This proposal modifies provisions of the "Property Assessment Clean Energy Act".

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2025	FY 2026	FY 2027
Local Government	\$0 to (Unknown)	\$0 to (Unknown)	\$0 to (Unknown)

FISCAL ANALYSIS

ASSUMPTION

Oversight assumes the House Committee Substitute for House Bill 2756 adds section 67.2810 which deals with clean energy development boards. This section states a clean energy development board shall be a political subdivision of the state and modifies the powers of such boards. Oversight will reflect a \$0 to Unknown cost to local political subdivisions for these possible expanded powers of the board.

House Amendment 1 - §§67.2817 & 67.2830

Oversight assumes House Amendment 1 lengthens the allowable bond financing window from 20 to 30 years. Oversight assumes this amendment will have no further fiscal impact to state or local governments.

Bill as a whole:

Officials from the **Department of Commerce and Insurance**, the **Department of Natural Resources**, the **Department of Revenue** and the **Office of Administration - Budget and Planning** each assume the proposal will have no fiscal impact on their respective organizations.

In response to a previous version, officials from **Kansas City** assumed the proposal will have no fiscal impact on their organization.

Oversight does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for the above mentioned agencies. Oversight notes we requested information from numerous other cities as well as counties, but none other than Kansas City responded.

<u>FISCAL IMPACT – State Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT – Local Government</u>	FY 2025 (10 Mo.)	FY 2026	FY 2027
LOCAL POLITICAL SUBDIVISIONS			
<u>Cost – Municipalities</u> Clean Energy Development Board changes	\$0 to (Unknown)	\$0 to (Unknown)	\$0 to (Unknown)
ESTIMATED NET EFFECT TO LOCAL POLITICAL SUBDIVISIONS	\$0 to (Unknown)	\$0 to (Unknown)	\$0 to (Unknown)

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

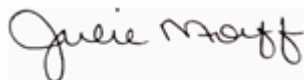
FISCAL DESCRIPTION

This proposal modifies provisions of the "Property Assessment Clean Energy Act".


This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Commerce and Insurance
 Department of Revenue
 Office of Administration - Budget and Planning
 Department of Natural Resources
 Kansas City



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 Director
 April 17, 2024



Ross Strobe
 Assistant Director
 April 17, 2024