

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 6004H.011
 Bill No.: HB 2936
 Subject: Easements and Conveyances; Property, Real and Personal; Aircraft and Airports
 Type: Original
 Date: April 2, 2024

Bill Summary: This proposal authorizes the conveyance of certain state property in Miller County.

FISCAL SUMMARY

| ESTIMATED NET EFFECT ON GENERAL REVENUE FUND | | | |
|--|---------------------------------|---------------------------|---------------------------|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 |
| General Revenue | Unknown or (Unknown) | \$0 or Unknown | \$0 or Unknown |
| Total Estimated Net Effect on General Revenue | Unknown or (Unknown) | \$0 or Unknown | \$0 or Unknown |

| ESTIMATED NET EFFECT ON OTHER STATE FUNDS | | | |
|---|------------|------------|------------|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 |
| | | | |
| Total Estimated Net Effect on <u>Other</u> State Funds | \$0 | \$0 | \$0 |

Numbers within parentheses: () indicate costs or losses.

| ESTIMATED NET EFFECT ON FEDERAL FUNDS | | | |
|---|----------------|----------------|----------------|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 |
| | | | |
| | | | |
| Total Estimated Net Effect on <u>All</u> Federal Funds | \$0 | \$0 | \$0 |

| ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE) | | | |
|---|----------------|----------------|----------------|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 |
| | | | |
| | | | |
| Total Estimated Net Effect on FTE | 0 | 0 | 0 |

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

| ESTIMATED NET EFFECT ON LOCAL FUNDS | | | |
|--|----------------|----------------|----------------|
| FUND AFFECTED | FY 2025 | FY 2026 | FY 2027 |
| | | | |
| Local Government | Unknown | \$0 | \$0 |

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of Administration (OA)** assumes the following regarding this proposal:

The Office of Administration, Division of Facilities Management, Design and Construction does not make public appraisal values for property that may be sold or conveyed because public knowledge of such information may hinder the State's ability to gain the best value for the property. Additionally, since the terms of conveyances are yet to be determined, the fiscal impact, if any, cannot be calculated. Therefore, the fiscal impact is \$0 to unknown.

Officials from the **Office of the Governor** assume the proposal will have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note.

In response to similar proposals regarding conveyances from 2023, officials from the **Attorney General's Office** assumed the proposal would have no fiscal impact on their organization. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note.

As this parcel appears to be material in size (the Lee C. Fine Airport in the city of Osage Beach), **Oversight** will reflect the transaction of the conveyance of state property in Miller County as:

- 1) a loss of the value of the state property;
- 2) the proceeds (if any) of the sale/conveyance; and
- 3) the annual savings (if any) to the state no longer maintaining the property.

Oversight will assume a fiscal impact of less than \$250,000.

| <u>FISCAL IMPACT – State Government</u> | FY 2025 (10 Mo.) | FY 2026 | FY 2027 |
|--|---------------------------------|---------------------------|---------------------------|
| GENERAL REVENUE FUND | | | |
| <u>Sale Proceeds</u> – conveyance proceeds of the property (if any) | \$0 or Unknown | \$0 | \$0 |
| <u>Property value</u> – loss of FMV of the property | (Unknown) | \$0 | \$0 |
| <u>Savings</u> – for annual maintenance/upkeep of property – no longer a state property/interest | \$0 or Unknown | \$0 or Unknown | \$0 or Unknown |
| ESTIMATED NET EFFECT TO THE GENERAL REVENUE FUND | Unknown or (Unknown) | \$0 or Unknown | \$0 or Unknown |

| <u>FISCAL IMPACT – Local Government</u> | FY 2025 (10 Mo.) | FY 2026 | FY 2027 |
|--|---------------------|------------|------------|
| LOCAL POLITICAL SUBDIVISIONS | | | |
| <u>Cost</u> – (City of Osage Beach) of acquiring the property from the state | \$0 or (Unknown) | \$0 | \$0 |
| <u>Property increase</u> – (City of Osage Beach) acquired property’s value | Unknown | \$0 | \$0 |
| ESTIMATED NET EFFECT ON LOCAL POLITICAL SUBDIVISIONS | Unknown | \$0 | \$0 |

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

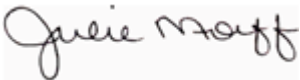
This bill authorizes a conveyance of State property. The State grants the Lee C. Fine Airport in Miller County to the City of Osage Beach in Camden County.

The ordinances of the City of Osage Beach will be in force and effect on the land conveyed as specified in this bill.

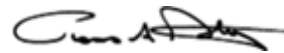
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
Office of the Governor
Attorney General's Office



Julie Morff
Director
April 2, 2024



Ross Strobe
Assistant Director
April 2, 2024