

SECOND REGULAR SESSION

# HOUSE BILL NO. 1676

## 102ND GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE MATTHIESEN.

3070H.011

DANA RADEMAN MILLER, Chief Clerk

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### AN ACT

To amend chapter 362, RSMo, by adding thereto one new section relating to central bank digital currency.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 362, RSMo, is amended by adding thereto one new section, to be known as section 362.202, to read as follows:

**362.202. 1. For purposes of this section, the following terms mean:**

(1) "Central bank digital currency", a digital currency, a digital medium of exchange, or a digital monetary unit of account issued by the United States Federal Reserve System or a federal agency that is made directly available to a consumer by such entities. "Central bank digital currency" includes a digital currency, a digital medium of exchange, or a digital monetary unit of account issued by the United States Federal Reserve System, a federal agency, or the World Bank which is processed or validated directly by such entities;

(2) "Governmental agency", an executive, legislative or judicial agency, department, board, commission, authority, institution, or instrumentality of the federal government or of a state or of a county, municipality, or other political subdivision of a state.

2. No governmental agency of the state of Missouri shall accept or require payment using a central bank digital currency.

3. No governmental agency of the state of Missouri shall require a private organization or business to accept payment using a central bank digital currency.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in bold-face type in the above bill is proposed language.

17           **4. No governmental agency of the state of Missouri shall participate in any test of**  
18 **a central bank digital currency by any Federal Reserve branch.**

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