

SECOND REGULAR SESSION

HOUSE BILL NO. 1727

102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE O'DONNELL.

3736H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 170, RSMo, by adding thereto one new section relating to personal finance curriculum in schools.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 170, RSMo, is amended by adding thereto one new section, to be
2 known as section 170.281, to read as follows:

**170.281. 1. As used in this section, "personal finance" means a course consisting
2 of financial literacy and up-to-date tools, resources, and discipline necessary to succeed
3 in a personal and professional capacity in the current economy.**

**4 2. The department of elementary and secondary education shall convene a work
5 group to develop and recommend academic performance standards relating to the one-
6 half unit of credit of personal finance required by the state board of education. The
7 work group shall include, but not be limited to, educators providing instruction in
8 personal finance, a representative from the Missouri Association of Career and
9 Technical Education, and representatives from the department of elementary and
10 secondary education, banking industry, entrepreneurs, and nonprofit organizations that
11 focus on educating young professionals and entrepreneurs.**

**12 3. The state board of education shall adopt and implement academic
13 performance standards relating to personal finance for the 2025-26 school year and
14 all subsequent school years, except that academic performance standards relating to
15 personal finance shall be reviewed every seven years to determine if the performance
16 standards need to be updated to reflect trends and best practices in the current
17 economy.**

EXPLANATION — Matter enclosed in bold-faced brackets ~~[thus]~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **4. (1) For the 2025-26 school year and all subsequent school years, each school**
19 **district shall require that after the completion of grade nine each student satisfactorily**
20 **completes such one-half unit of credit of personal finance before receiving a high school**
21 **diploma or certificate of graduation.**

22 **(2) A school district may elect to waive the requirements of subdivision (1) of this**
23 **subsection for a student who transfers from outside the state to a Missouri high school if**
24 **the student can furnish documentation deemed acceptable by the school district of the**
25 **student's successful completion of a substantially similar course of instruction.**

26 **(3) A school district may allow a student in grade nine to complete such one-half**
27 **unit of credit of personal finance if, on the recommendation of a school counselor,**
28 **completing such one-half unit of credit of personal finance is beneficial and appropriate**
29 **for such student's personal plan of study or career academic plan.**

30 **5. The requirements of section 160.514 shall not apply to this section.**

✓