

# HOUSE BILL NO. 2432

## 102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE HAUSMAN.

5159H.011

DANA RADEMAN MILLER, Chief Clerk

### AN ACT

To repeal section 137.1050, RSMo, and to enact in lieu thereof one new section relating to local homestead property tax credits.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Section 137.1050, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 137.1050, to read as follows:

137.1050. 1. For the purposes of this section, the following terms shall mean:

(1) **"Applicable taxing jurisdiction", all taxing districts levying ad valorem taxes in a county, except as set out in subsection 6 of this section;**

(2) "Eligible credit amount", the difference between an eligible taxpayer's real property tax liability on such taxpayer's homestead for a given tax year, minus the real property tax liability on such homestead in the year that the taxpayer became an eligible taxpayer;

~~(2)~~ (3) "Eligible taxpayer", a Missouri resident who, **after August 28, 2023, and by the first day of January in the applicable tax year:**

(a) ~~[Is eligible for]~~ **Has reached the age of eligibility to receive** Social Security retirement benefits;

(b) Is an owner of record of a homestead or has a legal or equitable interest in such property as evidenced by a written instrument; and

(c) Is liable for the payment of real property taxes on such homestead;

~~(3)~~ (4) "Homestead", real property actually occupied by an eligible taxpayer as the primary residence~~[- An eligible taxpayer shall not claim more than one primary residence];~~

EXPLANATION — Matter enclosed in bold-faced brackets ~~[thus]~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 **(5) "Real property tax liability", the total amount of ad valorem real property**  
18 **taxes that are levied by all applicable taxing jurisdictions;**

19 **(6) "Tax credit", the amount equal to the taxpayer's eligible credit amount.**

20 2. Any county authorized to impose a property tax may grant a property tax credit to  
21 eligible taxpayers residing in such county in an amount equal to the taxpayer's eligible credit  
22 amount, provided that:

23 (1) Such county adopts an ordinance authorizing such credit; or

24 (2) (a) A petition in support of a referendum on such a credit is signed by at least five  
25 percent of the registered voters of such county voting in the last gubernatorial election and the  
26 petition is delivered to the governing body of the county, which shall subsequently hold a  
27 referendum on such credit.

28 (b) The ballot of submission for the question submitted to the voters pursuant to  
29 paragraph (a) of this subdivision shall be in substantially the following form:

30 Shall the County of \_\_\_\_\_ ~~[exempt]~~ **be authorized to grant a**  
31 **property tax credit to relieve eligible** senior citizens from  
32 increases in the property tax liability due on such senior citizens'  
33 primary residence?

34  YES  NO

35

36 If a majority of the votes cast on the proposal by the qualified voters voting thereon are in  
37 favor of the proposal, then the credit shall be in effect.

38 3. A county granting ~~[an exemption]~~ **a tax credit** pursuant to this section shall apply  
39 such ~~[exemption]~~ **tax credit** when calculating the eligible taxpayer's property tax liability for  
40 the tax year. The amount of the credit shall be noted on the statement of tax due sent to the  
41 eligible taxpayer by the county collector.

42 4. For the purposes of calculating property tax levies pursuant to section 137.073, the  
43 total amount of credits authorized by a county pursuant to this section shall be considered tax  
44 revenue, as such term is defined in section 137.073, actually received by the county.

45 **5. Nothing in this section shall be construed to authorize or require the issuance**  
46 **of any refunds of taxes already paid prior to the effective date of this section.**

47 **6. Nothing in this section shall be construed to relieve a taxpayer of the**  
48 **obligation to pay the tax liability of the state blind pension fund or dedicated ad valorem**  
49 **taxes levied for the payment of bonded indebtedness.**

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