

HOUSE BILL NO. 2560

102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE BYRNES.

5305H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to electrical corporation rates.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 393, RSMo, is amended by adding thereto one new section, to be known as section 393.2300, to read as follows:

393.2300. 1. As used in this section, the term "electrical corporation" shall mean the same as in section 386.020.

2. An electrical corporation with multiple plans in a time-of-use rate structure shall allow customers utilizing such plans to change plans and apply the newly selected rate structure retroactively for the six months preceding the rate change. Any savings between the amount the customer paid on his or her previous plan and the amount the customer would have paid on his or her new plan shall be credited to the customer's account, except that if the overage is more than twenty percent of monthly charges the newly selected rate structure shall apply only for the preceding ninety days.

3. Any electrical corporation that offers multiple rate plans, including time-of-use rates, shall include the cost of service for each such rate plan on each billing statement.

4. If a customer does not select a rate plan option, the default rate shall be the least expensive plan based on the last twelve months of the customer's usage.

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EXPLANATION — Matter enclosed in bold-faced brackets ~~thus~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.