

SECOND REGULAR SESSION

HOUSE BILL NO. 2918

102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE STINNETT.

5978H.02I

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 163, RSMo, by adding thereto one new section relating to school districts' local effort figures.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 163, RSMo, is amended by adding thereto one new section, to be
2 known as section 163.096, to read as follows:

3 **163.096. For any school district that, during fiscal year 2005, recorded revenues**
4 **from intangible taxes, the merchants' and manufacturers' surcharge, and payments in**
5 **lieu of taxes other than tax increment financing surplus to the district's teacher and**
6 **incidental funds and, as a result, caused an elevation of the district's "local effort"**
7 **figure, as the term "local effort" is defined in section 163.011, the department of**
8 **elementary and secondary education shall calculate the amount of state aid the district**
9 **would have received had the district placed such revenues in its capital projects fund or**
10 **debt service fund. The department shall use this revised local effort figure for all state**
11 **aid payments subsequent to August 28, 2024.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.