

HB 1430 -- PROPERTY TAX ASSESSMENT ON BOATS

SPONSOR: Haley

This bill clarifies that certain items of tangible personal property used for lodging must be assessed for property tax purposes in the county where the items are located. These items include houseboats, cabin cruisers, and manufactured homes.

Other items of tangible personal property also must be assessed in the county where the items are located. These items include floating boat docks and motor boats, if the motor boats as defined in Section 306.010, RSMo, are housed or stored outside the owner's county of residence on a boat lift or in a marina, and are not regularly transported to the owner's county of residence.