

HB 1435 -- CONSTRUCTION WORK IN PROGRESS

SPONSOR: Haley

This bill establishes the "Missouri Nuclear Clean Power Act", which allows clean baseload electric generating plants or facilities rated at 600 megawatts or less that utilize clean baseload electric generating plants to produce energy not in commercial operation as of August 28, 2024, to charge for costs associated with construction work in progress before the facility is operational.

Before any construction begins, the electrical corporation seeking to include construction work in progress (CWIP) in its rates must file with the Public Service Commission a plan detailing the costs and the plan to recover those costs through rates. The costs recovered by an electrical corporation are subject to inclusion or exclusion in a ratemaking proceeding under the authority of the Public Service Commission. The Commission may also authorize an electrical corporation to charge for additional amortization to maintain the corporation's financial ratios that will better allow it to cost-effectively construct a clean baseload generating plant.

This bill is the same as HB 225(2023).