

HB 1460 -- INDUSTRIAL DEVELOPMENT CORPORATIONS

SPONSOR: Sharpe (4)

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Standing Committee on Workforce and Infrastructure Development by a vote of 7 to 0. Voted "Do Pass- Consent" by the Standing Committee on Consent and House Procedure by a vote of 6 to 0.

Currently, there are two different types of boards of directors for industrial development corporations. In the majority of counties, the board can have any number of directors, not less than five, that are appointed by the County Commission. Certain other counties, including Lewis County, must have a board of directors with the number of directors not less than the number of townships in the county. Each township within the county must elect one director to the board. Beginning with any election after August 28, 2024, this bill repeals the provision where the board of directors is elected.

This bill is the same as HB 490 (2023).

PROPONENTS: Supporters say that Lewis County set up an industrial development authority on a township basis about 25 years ago, which has ceased to work well with population shift. Appointment by the County Commission would regularize their situation.

Testifying in person for the bill were Representative Sharpe and Ralph Martin, Lewis County Industrial Development Authority.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.