HCS HB 1504 -- CAMPAIGN FINANCE

SPONSOR: Bangert

COMMITTEE ACTION: Voted "Do Pass with HCS by Consent" by the
Standing Committee on Financial Institutions by a vote of 10 to 0.
Voted "Do Pass- Consent" by the Standing Committee on Consent and
House Procedure by a vote of 5 to 0.

The following is a summary of the House Committee Substitute for HB
1504.

This bill allows the use of electronic payment systems, such as
credit and debit cards, by specified committees, provided that
expenditures are paid through the official depository account.

Credit card statements and records that provide a written record of
all transactions shall be maintained by the treasurer or person
responsible for record keeping for the committee. Records shall be
made available for inspection by the Missouri Ethics Commission.
Expenditure reports under Section 130.041, RSMo shall include the
total of expenditures made by electronic methods.

This bill is similar to HB 234 (2023) and 1967 (2022).

The following is a summary of the public testimony from the
committee hearing. The testimony was based on the introduced
version of the bill.

PROPONENTS: Supporters say that many people now use cash apps and
do not have a way to write or cash a written check. Although some
people write checks for political donations, many use credit and
debit cards.

Testifying in person for the bill were Representative Bangert;
Arnie C. Dienoff.

OPPONENTS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say the statutes currently
focus on checks but do not specifically allow or prohibit the use
of credit and debit cards. Some section numbers should be changed
to reflect the way they are cited in the State Constitution, a
technical, rather than substantive change.

Testifying in person on the bill was Brian Hamilton, Missouri
Ethics Commission.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.