

HB 1676 -- CENTRAL BANK DIGITAL CURRENCY

SPONSOR: Matthiesen

The bill defines "Central bank digital currency" (CBDC), as a digital currency, a digital medium of exchange, or a digital monetary unit of account issued by the United States Federal Reserve System or a federal agency that is made directly available to a consumer by such entities.

A governmental agency of the state of Missouri, as defined in the bill, shall not accept or require payment using a CBDC. Further, a governmental agency of the state of Missouri shall not require a private organization or business to accept payment using a CBDC. The bill also prohibits a governmental agency of the state of Missouri from participating in any test of a CBDC by any Federal Reserve branch.