

HB 1678 -- CONTINUED EDUCATION EXEMPTIONS FOR CERTAIN INSURANCE  
PRODUCERS

SPONSOR: Sassmann

Currently, life insurance producers are exempt from continued education requirements if they are limited by an insurer to transact only specific life insurance policies having an initial face amount of \$15,000 or less, or annuities have an initial face value of \$15,000 or less, that are designated by the purchaser for the payment of funeral or burial expenses. This bill raises the amount for the life insurance policies and annuities to \$20,000.