

HB 1973 -- TAX CREDIT

SPONSOR: Riley

Currently, a tax credit may be claimed in an amount equal to 50% of a contribution made to Court Appointed Special Advocates (CASAs), child advocacy centers, or crisis care centers. Beginning January 1, 2024, this bill increases the tax credit to 70% of such contributions.

Currently, the maximum amount of tax credits that may be claimed for all such contributions made to such qualified agencies shall not exceed \$1.5 million. Beginning July 1, 2024, this bill provides that the amount of tax credits that may be claimed in a fiscal year shall increase to \$2.5 million.

This bill extends the sunset for these provisions to December 31, 2030.

This bill is similar to SB 662 and HB 1343 (2023).