

HB 2086 -- REAL ESTATE TRANSACTIONS

SPONSOR: O'Donnell

This bill removes the ability of the parties to agree in writing to any rate of interest, fees and other terms and conditions relating to loans of less than \$5,000 secured by real estate used for an agricultural activity.

The bill also authorizes a charge for the cost of a credit report or reports as indicated in Section 408.140, RSMo.

Under current law, if a married woman joins her husband in the execution of an instrument of acknowledgment relating to conveyances or written instruments of real estate, in the approved forms, she is described in the acknowledgment as his wife, and no separate examination of a married woman in respect to the execution of a release or dower affecting real property is required. The bill repeals this provision.