

HB 2101 -- CHAMPION FOR CHILDREN TAX CREDIT

SPONSOR: Phifer

Currently, a tax credit may be claimed in an amount equal to 50% of a contribution made to Court Appointed Special Advocates (CASAs), child advocacy centers, or crisis care centers. Beginning January 1, 2024, this bill increases the tax credit to 70% of such contributions.

Currently, the maximum amount of tax credits that may be claimed for all such contributions made to such qualified agencies shall not exceed \$1.5 million. Beginning July 1, 2024, this bill provides that the amount of tax credits that may be claimed in a fiscal year shall not be limited.

The program shall be reauthorized as of August 28, 2024, and shall expire on December 31, 2030, unless reauthorized by the General Assembly.

This bill is similar to HB 1343 and SB 662 (2023).