

HB 2142 -- TAX DEDUCTION FOR BROADBAND GRANT FUNDS (Baker)

COMMITTEE OF ORIGIN: Special Committee on Tax Reform

Currently, a taxpayer may deduct from State income tax 100% of any Federal grant money received for the purpose of providing or expanding access to broadband Internet to areas of the State that lack access. This bill expands the deduction to included State or local grant money and limits the deduction only to money dispersed for this express purpose.