

HB 2156 -- PUBLIC SCHOOL RETIREMENT SYSTEMS

SPONSOR: Oehlerking

Currently, the composition of the board of trustees is 11; this bill increases the number of trustees to 13.

The additional two trustees would be appointed for four year terms by the Missouri public charter school association. The trustees should have experience or qualifications relevant to public charter schools and the retirement system. Their appointment would be under similar rules and regulations applicable to other trustees including taking the oath of office as indicated in the bill.

Currently, it is required to have six votes for a decision by the trustees at any meeting of the board of trustees, this bill changes the number of required votes to seven. The bill leaves unchanged the current requirement for each trustee to have one vote in the board of trustees.