

HB 2259 -- MOTOR VEHICLE ASSESSMENT

SPONSOR: Reuter

Currently, for vehicles less than two years older than the model year, a county assessor may use a value other than the average trade-in value without performing a physical inspection.

This bill specifies that, the true value of motor vehicles is equal to, but no higher than, the trade-in value as published in the October issue of the National Automobile Dealers' Association Official Used Car Guide.