

HB 2319 -- TAX CREDITS

SPONSOR: Owen

This bill modifies the status of certain existing tax credits. Such modifications include:

(1) Removing certain tax credits that are currently administered by the Department of Revenue (DOR), and placing those tax credits in a different agency. Such tax credits would include:

(a) Surviving Spouses of Public Safety Officers Tax Credit, moved from DOR to the Department of Public Safety;

(b) Adoption Tax Credit, moved from DOR to the Department of Social Services (DSS);

(c) Champion for Children Tax, moved from DOR to DSS;

(d) ADA Access, Expenditures by Small Businesses Tax Credit, moved from DOR to the Department of Economic Development (DED);

(e) Residential Renovations for Disability Tax Credit, moved from DOR to DED;

(f) Donated Food Tax Credit, moved from DOR to DSS;

(g) High Ethanol Blend Seller Tax Credit, moved from DOR to the Department of Agriculture (MDA);

(h) Biodiesel Blend Seller Tax Credit, moved from DOR to MDA; and

(i) Biodiesel Blend Producer Tax Credit, moved from DOR to MDA.

(2) Applying a sunset provision to those tax credits that currently lack such provision. Such tax credits include:

(a) Neighborhood Assistance Tax Credit;

(b) Affordable Housing Tax Credit;

(c) Missouri Development Finance Board Tax Credit;

(d) Missouri Development Finance Board (revenue bonds or notes) Tax Credit;

(e) Business Use Incentives for Large-Scale Development Tax

Credit;

- (f) Adoption Tax Credit;
 - (g) Investments in Missouri Small Businesses Tax Credit;
 - (h) Youth Opportunities and Violence Prevention Tax Credit;
 - (i) Rehabilitation and Construction of Residences in Distressed Communities and Census Blocks Tax Credit;
 - (j) ADA Access, Expenditures by Small Businesses Tax Credit;
 - (k) Contributions to Shelters for Victims of Domestic Violence or Rape Crisis Centers Tax Credit;
 - (l) Contributions to Maternity Homes Tax Credit;
 - (m) Contributions to Pregnancy Resource Centers Tax Credit;
 - (n) Community-Based Faculty Preceptor Tax Credit;
 - (o) Grape and Wine Producers Tax Credit;
 - (p) Missouri Empowerment Scholarship Accounts Program Tax Credit;
 - (q) Residential Treatment Agency Tax Credit;
 - (r) Developmental Disability Care Provider Tax Credit;
 - (s) Missouri Working Family Tax Credit;
 - (t) S Corp Banks, Associations, and Credit Institutions Tax Credit;
 - (u) Bank Franchise Tax Credit;
 - (v) Shared Care Giver Tax Credit;
 - (w) Family Development Account Tax Credit;
 - (x) Family Farm Breeding Tax Credit; and the
 - (y) Brownfield Redevelopment Program Tax Credit.
- (3) Placing a maximum cap on those tax credits that currently lack such a provision. Such tax credits include:

- (a) Advanced Industrial Manufacturing Tax Credit;
- (b) Surviving Spouses of Public Safety Officers Tax Credit;
- (c) New or Expanded Business Facility Tax Credit;
- (d) ADA Access, Expenditures by Small Businesses Tax Credit;
- (e) Grape and Wine Producers Tax Credit;
- (f) Unmet Health, Hunger, and Hygiene Needs of Children in School Tax Credit;
- (g) Residential Treatment Agency Tax Credit;
- (h) Developmental Disability Care Provider Tax Credit;
- (i) Rolling Stock Tax Credit;
- (j) Self-Employed Health Insurance Tax Credit;
- (k) Missouri Working Family Tax Credit;
- (l) S Corp Banks, Associations, and Credit Institutions Tax Credit;
- (m) Bank Franchise Tax Credit;
- (n) Shared Care Giver Tax Credit; and the
- (o) Brownfield Redevelopment Program Tax Credit.