

HB 2519 -- INSURANCE FOR LONG-TERM FACILITIES

SPONSOR: Schnelting

This bill requires long-term care facilities licensed under Chapter 198, RSMo, to maintain liability insurance coverage in a minimum amount of \$2 million to insure against losses resulting from negligent or criminal acts of the facility that constitute abuse, neglect, or the wrongful death of a resident.

In lieu of maintaining liability insurance coverage, a long-term care facility can instead maintain a reserve account, separate from its operating funds, of at least \$2 million to cover losses resulting from negligent or criminal acts of the facility that constitute abuse, neglect, or the wrongful death of a resident.

This bill authorizes the Department of Health and Senior Services to revoke a license if it finds that the operator of a long-term care facility fails to maintain liability insurance coverage or a reserve account as required by the provisions of this bill.