

HB 2629 -- TAX CREDIT FOR CONTRIBUTIONS TO CHILD ADVOCACY ORGANIZATIONS

SPONSOR: Christofanelli

Currently, a tax credit may be claimed in an amount equal to 50% of a contribution made to Court Appointed Special Advocates (CASA), Child Advocacy Centers, or Crisis Care Centers. Beginning January 1, 2025, this bill increases the tax credit to 70% of such contributions.

Currently, the maximum amount of tax credits that may be claimed for all such contributions made to qualified agencies can not exceed \$1.5 million. Beginning July 1, 2025, this bill specifies that the cumulative amount of tax credits that may be claimed in a fiscal year can not exceed \$25 million. This bill also repeals the equal division of the tax credits among CASA, Child Advocacy Centers, and Crisis Care Centers.

This bill further repeals the way in which a balance owed by a taxpayer whose tax credit application was denied.

The program shall be reauthorized as of August 28, 2024, and shall expire on December 31, 2030.

This bill is similar to SB 1174, HB 1973, and HB 2101 (2024).