

HCS HB 2756 -- PROPERTY ASSESSMENT CLEAN ENERGY ACT

SPONSOR: O'Donnell

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Local Government by a vote of 10 to 0. Voted to "Do Pass" by the Standing Committee on Rules- Legislative Oversight by a vote of 9 to 0.

The following is a summary of the House Committee Substitute for HB 2756.

This bill revises the Property Assessment Clean Energy Act by making it inapplicable to residential property. The bill provides guidance for any residential properties approved for the program between January 1, 2022, and August 28, 2024. The bill clarifies that a clean energy development board can acquire loans or assessment contracts from other states and their municipalities and political subdivisions to serve a common purpose of providing financing support for credit enhancement for any project.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Supporters say that this program is not appropriate to residential homeowners who lack access to conventional loans. The county and the State should not allow their taxing and collecting powers to be used for the benefit of these lenders.

Testifying in person for the bill were Representative O'Donnell; Missouri Association of Realtors; Missouri Clean Energy District; Missouri Bankers Association; Mortgage Bankers Association of Missouri; Missouri Credit Union Association; Arnie C. Dienoff.

OPPOSERS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.