

HB 2814 -- NONRESIDENT INCOME TAX

SPONSOR: Merideth

Currently, the Commissioner of the Office of Administration annually estimates the amount of State income tax revenues collected and received from nonresident members of professional athletic teams and nonresident entertainers. A percentage of that revenue is then allocated to the following organizations for a period of 31 years, subject to appropriations, beginning with fiscal year 2000:

- (1) To the Missouri Arts Council Trust Fund, 60%;
- (2) To the Missouri Humanities Council Trust Fund, 10%;
- (3) To the Missouri State Library Networking Fund, 10%;
- (4) To the Missouri Public Television Broadcasting Corporation Special Fund, 10%; and
- (5) To the Missouri Department of Natural Resources, 10%.

Beginning January 1, 2025, the limitation of 31 years is repealed. In addition, the point in time at which the percentage of revenue is subject to appropriations will be moved from the moment the revenue is transferred from general revenue to the point in which the organization's base budget is determined for each fiscal year.