

HJR 85 -- REGARDING PROPERTY TAX ASSESSMENTS

SPONSOR: Terry

Upon voter approval, beginning January 1, 2025, this proposed Constitutional amendment provides that residential property shall be assessed at 50% of the value at which such property would otherwise be assessed if the property owner is:

- (1) Age 65 years or older; or
- (2) An individual who is permanently disabled under federal law or the laws of this state; and
- (3) Has a Missouri taxable income for the most recently completed income tax year before the date of property tax assessment of \$50,000 or less, or \$75,000 or less if such taxpayer is married and filing jointly.

This bill is similar to HJR 5 (2023) and HJR 90 (2022).