

HJR 95 -- PROPERTY TAX

SPONSOR: Gray

Upon voter approval, this Constitutional amendment would, beginning January 1, 2025, allow certain disabled veterans an exemption from real property taxes if the veteran:

- (1) Has received an Honorable Discharge;
- (2) Has a service-connected disability as certified by the United States Department of Veterans Affairs;
- (3) Is liable for paying property taxes on a homestead;
- (4) Is an owner of record of a homestead that is occupied as his or her principal residence for at least 183 days out of a calendar year; and
- (5) Is liable for the payment of property taxes on such homestead.

The qualifying veteran shall receive a tax exemption using the following schedule:

- (1) Veterans assigned a disability rating of 30% to 49% shall have \$2,500 of their total assessed property valuation exempt from taxation;
- (2) Veterans assigned a disability rating of 50% to 69% shall have \$5,000 of their total assessed property valuation exempt from taxation; and
- (3) Veterans assigned a disability rating of 70% to 100% shall have all of the value of their total assessed property exempt from taxation.

This bill is similar to HCS HJR 52 (2023); and HJR 89 (2022) .