

SS#2 SB 872 -- TAXATION OF UTILITY INFRASTRUCTURE

This bill modifies provisions relating to the taxation of utility infrastructure.

VIDEO SERVICE PROVIDERS (Section 67.2677)

This bill modifies the definition of "video service" to include the provision of video programming by a video service provider provided through wireline facilities located in a public right-of-way without regard to the delivery technology. "Video service" does not include any video programming accessed via a service that enables users to access content over the Internet, including streaming content.

WIRELESS FACILITIES (Section 67.5122)

This bill extends the sunset date of the Uniform Small Wireless Facility Deployment Act from January 1, 2025, to December 31, 2029.

BROADBAND GRANT DEDUCTION (Section 143.121)

Currently, a taxpayer is authorized to claim an income tax deduction for 100% of Federal grant moneys received for the purpose of providing or expanding access to broadband Internet to areas of the State deemed to be lacking such access. This bill modifies the deduction to also allow it to be taken for State and local grant moneys received.

SALES TAX EXEMPTION FOR UTILITIES (Section 144.058)

This bill authorizes a State and local sales tax exemption for utilities, equipment, and materials used to generate or transmit electricity. A public utility realizing savings as a result of this exemption provides the Public Service Commission information on the amount of savings realized and shall include a statement that the savings will be passed through to the public utility's rate determined in the public utility's next general rate proceeding.