

SB 1388 -- SALES TAX EXEMPTION FOR NUCLEAR FACILITIES

SPONSOR: Razer (Hudson)

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Economic Development by a vote of 13 to 2. Voted "Do Pass" by the Standing Committee on Rules-Legislative Oversight by a vote of 6 to 2 and 1 present.

This bill authorizes a state and local sales tax exemption for all sales and purchases of tangible personal property, building materials, equipment, fixtures, manufacturing goods, machinery, and parts for the purposes of constructing all or any portion of a nuclear security enterprise, as defined in the bill, located in Kansas City.

This provision expires August 28, 2034.

PROPONENTS: Supporters say that with the improved technological advancements to the nuclear facility in Kansas City, our security will be greatly enhanced. The economic benefit to the area surrounding the facility during its construction and after completion will be substantial, as new businesses and a number of new jobs result. Supporters further say that the tax breaks offered in this bill will be more than offset by the wages earned by the new employees.

Testifying in person for the bill were Senator Razer; Builder' Association AGC of Kansas City; Promontory 150 LLC; City of Kansas City; KC Chamber of Commerce; and Civic Council of Greater KC.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.