



MISSOURI HOUSE OF REPRESENTATIVES  
**WITNESS APPEARANCE FORM**

BILL NUMBER: <b>HB 1676</b>		DATE: <b>2/27/2024</b>
COMMITTEE: <b>Financial Institutions</b>		
<b>TESTIFYING:</b> <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
<b>WITNESS NAME</b>		
<b>REGISTERED LOBBYIST:</b>		
WITNESS NAME: <b>BEV EHLEN</b>		PHONE NUMBER: <b>314-608-0168</b>
REPRESENTING: <b>LIBERTY LINK MISSION</b>		TITLE:
ADDRESS: <b>19335 PRIMROSE RIDGE</b>		
CITY: <b>WARRENTON</b>		STATE: <b>MO</b>
		ZIP: <b>63383</b>
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>2/27/2024 12:00 AM</b>
<b>THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.</b>		



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<b>WITNESS NAME</b>			
<b>BUSINESS/ORGANIZATION:</b>			
WITNESS NAME: <b>BEV EHLEN</b>		PHONE NUMBER: <b>314-608-0168</b>	
BUSINESS/ORGANIZATION NAME: <b>WARREN COUNTY REPUBLICAN COMMITTEE</b>		TITLE: <b>CHAIR</b>	
ADDRESS: <b>19335 PRIMROSE RIDGE</b>			
CITY: <b>WARRENTON</b>		STATE: <b>MO</b>	ZIP: <b>63383</b>
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>2/27/2024 12:00 AM</b>	
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<b>WITNESS NAME</b>		
<b>BUSINESS/ORGANIZATION:</b>		
WITNESS NAME: <b>BYRON KEELIN</b>		PHONE NUMBER: <b>314-402-0655</b>
BUSINESS/ORGANIZATION NAME: <b>FREEDOM PRINCIPLE MO</b>		TITLE: <b>PRESIDENT</b>
ADDRESS: <b>PO BOX 15095</b>		
CITY: <b>ST. LOUIS</b>		STATE: <b>MO</b>
		ZIP: <b>63110</b>
EMAIL: <b>freedomprinciplestl@protonmail.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/27/2024 6:20 AM</b>

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**We support this bill. We are opposed to any nationalization of any digital currency. A Central Digital Bank Currency will, in our opinion, infringe upon our freedom and intrude on the privacy of citizens to surveil their spending habits. Americans already face the prospect of an increasingly weaponized government, ensuring financial privacy is pivotal. Big government should not be spying on Americans to control their personal finances and track their transactions. The recent evidence of Bank of America cooperating with the FBI to give the FBI access to customers' personal credit card accounts to see if they were buying items like Bibles, guns, and/or ammunition is one method of how allowing the creation of a CDBC will be abused.**



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<b>WITNESS NAME</b>			
<b>INDIVIDUAL:</b>			
WITNESS NAME: <b>CARLEY PATTON</b>		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: <b>carleypatton@icloud.com</b>	ATTENDANCE: <b>Written</b>		SUBMIT DATE: <b>2/26/2024 8:29 PM</b>
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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>DARLENE BROOMAN</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:                  ZIP:
EMAIL: <b>darbrooman@yahoo.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/26/2024 6:16 PM</b>
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**Yes. Please do not allow Missouri to use a CBDC (central bank digital currency) which can be monitored and controlled by banks or government.**



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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>DOUG FRAME</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:      ZIP:
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>2/27/2024 12:00 AM</b>
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<b>WITNESS NAME</b>			
<b>BUSINESS/ORGANIZATION:</b>			
WITNESS NAME: <b>DR. JIM FORSYTHE</b>		PHONE NUMBER: <b>603-822-2588</b>	
BUSINESS/ORGANIZATION NAME: <b>CITIZENS FOR SOUND MONEY</b>		TITLE: <b>CHAIRMAN</b>	
ADDRESS: <b>1437 GREGG DRIVE</b>			
CITY: <b>LUXBY</b>		STATE: <b>MD</b>	ZIP: <b>20657</b>
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>2/27/2024 12:00 AM</b>	
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<b>WITNESS NAME</b>			
<b>INDIVIDUAL:</b>			
WITNESS NAME: <b>GABRIEL DIECKMANN</b>		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: <b>gabe.dieckmann@yahoo.com</b>	ATTENDANCE: <b>Written</b>		SUBMIT DATE: <b>2/26/2024 9:10 PM</b>
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**I support this bill!**





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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>GARY RIDENHOUR</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:                  ZIP:
EMAIL: <b>Mach1Mustang@sbcglobal.net</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/27/2024 1:28 PM</b>
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**We don't need cbd in Missouri or the United States Thank You**



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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>ISAAC GAITHER</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:      ZIP:
EMAIL: <b>isaac@guitarauthority.us</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/26/2024 4:25 PM</b>
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I want to voice my support for keeping CBDC's out of our state



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<b>WITNESS NAME</b>		
<b>REGISTERED LOBBYIST:</b>		
WITNESS NAME: <b>JACOB MAERLI</b>		PHONE NUMBER:
REPRESENTING: <b>AMERICAN ACTION FUND</b>		TITLE: <b>MISSOURI STATE DIRECTOR AMERICAN ACTION FUND</b>
ADDRESS:		
CITY: <b>WASHINGTON</b>		STATE: <b>MO</b>
		ZIP: <b>63090</b>
EMAIL: <b>jacob.maerli@americanactionfund.org</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/27/2024 10:43 AM</b>
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**American Action Fund supports this legislation.**



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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>JACQUELINE THORSTENSEN</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:                  ZIP:
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>2/27/2024 12:00 AM</b>
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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>JAIME CHEANEY</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:                  ZIP:
EMAIL: <b>jcheaney@yahoo.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/27/2024 6:32 PM</b>
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**I do not support CBDC.**



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<b>WITNESS NAME</b>			
<b>INDIVIDUAL:</b>			
WITNESS NAME: <b>JENNIFER BARKER</b>		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: <b>hellojenhere@gmail.com</b>		ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/27/2024 6:44 PM</b>
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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>JIM PELIS</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:                  ZIP:
EMAIL: <b>jrpelis@protonmail.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/26/2024 9:13 PM</b>
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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>MAIA NELSON-FRAME</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:	STATE:	ZIP:
EMAIL: <b>wildcountry_usa@yahoo.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/27/2024 9:32 AM</b>
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Hello, My name is Mrs. Maia Nelson-Frame, (My apologies in advance, as I am typing from a very tiny cellphone screen, with not the best cell signal). I'm very much in support of HB1955 - Constitutional Money Act (Mr. Bill Hardwick) and HB1676 (Mr. Matthiesen's) Central Bank Digital Currency. We are living in strange times with extreme government overreach on a Federal level. Our state / Missourians need to be able to protect ourselves from the out of control over spending (which is devaluing/destroying our dollar). The fruits of our labour/value need to be preserved. In Article 1 Section (&8)10 Silver & Gold are described as the only way to pay debt. It would be very wise to go back to this (having the option), due to the Global Communist New World Order wanting to control/restrict everything (including in our country- "you will own nothing & be happy"). Missourians need the freedom to pay their bills, property taxes & ecetera... without being forced into a CBDC. CBDC & FREEDOM are a "conflict of interest) there is no freedom, nor privacy in it & it can definitely be used for nefarious purposes, if those controlling it decide that you are not doing "what they want"....I'm sure you get my point. They won't allow you to access your hard earned money to use, as you see fit. That is our right, as an American citizen/resident of Mo. No one should be "forced into a CBDC system". Regarding paying our property taxes... We should also be able to pay in Silver/Gold in MO State. Not allowing us to do so is anti freedom/problematic. Once again, those with nefarious intention in power, holding back your funds, would have the power to restrict us all from "paying our property taxes", so then they could attain it/put your property into a "land bank", rendering us all homeless... or not allow one to purchase food & worse. None of this is good, putting all of us (no matter what sex, race or political party at risk & at the mercy of those with ill intentions/power - for example The Global New World Order). Silver & Gold, including a state depository empowers our state/citizens & counter attack any nefarious intentions within a CBDC System. The more folk understand how it works, the more people want no part of it (CBDC), including myself/my family. Thank you so much, Mrs. Nelson-Frame





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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>MICHAEL</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:                  ZIP:
EMAIL: <b>MichaelWesten.3up@protonmail.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/26/2024 7:05 PM</b>
<b>THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.</b>		
<b>I SUPPORT HB 1676 as originally drafted.</b>		



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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>PATRICK HOLLAND</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:      ZIP:
EMAIL:	ATTENDANCE:	SUBMIT DATE: <b>2/27/2024 12:00 AM</b>
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<b>WITNESS NAME</b>		
<b>REGISTERED LOBBYIST:</b>		
WITNESS NAME: <b>TASHAYLA PERSON</b>		PHONE NUMBER: <b>913-302-3098</b>
REPRESENTING: <b>SATOSHI ACTION FUND</b>		TITLE:
ADDRESS: <b>1102 VAN BUREN AVENUE</b>		
CITY: <b>OXFORD</b>		STATE: <b>MS</b>
EMAIL:		ZIP:
ATTENDANCE:	SUBMIT DATE: <b>2/27/2024 12:00 AM</b>	
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<b>WITNESS NAME</b>		
<b>INDIVIDUAL:</b>		
WITNESS NAME: <b>ARNIE C. "HONEST-ABE" DIENOFF-STATE PUBLIC ADVOCATE</b>		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE:                  ZIP:
EMAIL: <b>arniedienoff@yahoo.com</b>	ATTENDANCE: <b>In-Person</b>	SUBMIT DATE: <b>2/27/2024 11:53 PM</b>
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<b>WITNESS NAME</b>			
<b>INDIVIDUAL:</b>			
WITNESS NAME: <b>KALEB WALKER</b>		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL: <b>theessentialfreedom@protonmail.com</b>	ATTENDANCE: <b>Written</b>	SUBMIT DATE: <b>2/27/2024 7:40 PM</b>	
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As much as I love the spirit behind this bill, I must oppose it on the grounds of insufficient protection against a CBDC. This bill in concept is great, in practice is nothing but a feel good bill. Due to the circumstances surrounding Unified Commercial Code, and the issuance of federal funds to the state, this bill would either be found invalid by a challenge in court, or would lead to the total cut off of federal funds or invalidate contracts with interstate contractors as a result of the federal banking system moving entirely to a CBDC. For this same reason, as well as others, is why I testified in SUPPORT of the gold and silver legislation (HB 1955) in this same committee. This legislation would only cause turmoil, while the other (HB 1955) would place the two (Federal monetary system, and constitutional gold and silver), in parallel with each other. Due to the to the legal and constitutional issues here, I must oppose this bill.



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<b>WITNESS NAME</b>			
<b>BUSINESS/ORGANIZATION:</b>			
WITNESS NAME: <b>MATTHEW R. CROUCH</b>		PHONE NUMBER: <b>202-329-0329</b>	
BUSINESS/ORGANIZATION NAME: <b>HERITAGE ACTION FOR AMERICA/THE HERITAGE FOUNDATION</b>		TITLE: <b>STATE DIRECTOR</b>	
ADDRESS: <b>1519 TRUMPET CT.</b>			
CITY: <b>LIBERTY</b>		STATE: <b>MO</b>	ZIP: <b>64068</b>
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Missouri House of Representatives Financial Institutions Committee Hearing on HB 1676 Testimony of E.J. Antoni Public Finance Economist, The Heritage Foundation February 27th, 2024 By way of introduction, I am a public finance economist at the Heritage Foundation, where I research fiscal and monetary policy with a particular focus on the Federal Reserve. I am also a senior fellow at the Committee to Unleash Prosperity. The following is my written testimony on Missouri HB 1676. In recent years, central banks around the world have begun advocating for and implementing testing programs of central bank digital currencies (CBDCs). There is much confusion around what exactly a CBDC is and what it makes possible as well as a failure to distinguish between a CBDC and today's widely digitized dollar. Currently, Americans transact almost exclusively with federal reserve notes, commonly called dollars, the latter being a term carried over from days when bank notes were convertible to a specified weight of precious metal. Federal reserve notes (henceforth "dollars" in this testimony) are typically transacted digitally today, as opposed to an exchange of physical paper and metal coins. The digital dollar is entirely fungible, meaning there is no unique serial number or fingerprint to each dollar or each cent. Although a CBDC is an entirely digital method of transacting that seems like the digitized dollar, they are very different. With a CBDC, every single cent that exists has a unique identifier, whether that be a serial number or some other mechanism, and all transactions must be routed through the central bank itself. Therefore, at any moment in time, the central bank knows precisely where every single cent is and how it got there. Several red flags are immediately evident with such a system. First, a CBDC means an end to all financial privacy. The anonymity of transacting with physical cash and digitized dollars will end. Bureaucrats will necessarily have access to all records of every American's financial transactions. Second, because all transactions must be routed through the central bank, it automatically becomes a single point of failure. While this is obviously a concern from an infrastructure standpoint, it is much more alarming when considering the central bank's ability to either veto transactions or mandate them. This is the fundamental problem with a CBDC and where it poses the greatest threat to American's liberties. What follows are just a few examples of the tyranny that can be imposed by a CBDC. With a CBDC, the government can earmark a portion of American's money to be spent on certain goods and services. A certain percentage of an individual's income can be allotted to specific types of purchases, like food, or even specific kinds of food. This is particularly worrisome when bureaucrats in countries around the world are advocating for people to stop eating farm animals (like cows, pigs, and chickens), and to instead eat insects. A CBDC would give those bureaucrats the level of control necessary to force people into making different food choices. An individual's income could be rationed in such a way that only a relatively small percentage can be spent on traditional sources of animal protein. Once that allotment is used up, the individual simply will not have anymore more money available for things like beef, pork, or chicken; those purchases will be

declined by the central bank. The potential for abuse of American's freedoms is near limitless. Not only could the same mechanism be used to limit American's purchase of firearms and ammunitions (transactions can once again be declined by the central bank), but the central bank will also have a record of those transactions as well. This is particularly troubling regarding firearms and related accessories because it would facilitate a so-called gun registry at the federal level. This highlights how a CBDC creates potential for abuse well beyond the financial realm. In an era when governments, including here in the United States, are trying to force their citizenry to use less energy, CBDCs create a perfect enforcement mechanism. An individual may have plenty of money but could be unable to spend that money on utility bills if the central bank allocates his or her money for something else, or simply limits how much the individual can spend on energy. Americans would be forced to adjust not only their thermostats, but their way of life to government dictates. Such prohibitions by the central bank can also be used to effectively force Americans into making purchases they otherwise would not want to make. If an individual is limited to sufficiently small purchases of gasoline, then an internal combustion engine vehicle becomes impractical. The individual must either use public transportation, walk, or purchase an electric vehicle. CBDCs can also force people to spend more broadly by putting an expiration date on a person's income. In this case, any income earned that is not spent after a certain period would be forfeited back to the central bank. The flawed rationale here is that savings (mislabeled hoarding) harm the economy and spending helps the economy. By limiting the savings of individuals, they are forced to dissipate their wealth or have it confiscated. Putting aside the fallacious argument that motivates this entire line of thinking, the fact remains that forcing an individual to spend instead of save is a gross violation of the individual's liberties. Nevertheless, such ideas have received support from numerous central bankers and bureaucrats around the world. The danger of large corporate interests and bureaucratic interests combining is also heightened by implementing a CBDC. The ability to force people into spending some of their money at certain establishments obviously creates a new lobbying opportunity wherein businesses of means are incentivized to exert their influence upon bureaucrats, particularly those at the central bank. Such collusion could allow a business to earn economic profit, or profit levels greater than those possible under a competitive free market, without improving its product or service that it sells to the public. A CBDC also obviates the need for nearly the entire banking sector since the central bank would necessarily have complete control over all loans. This would allow the central bank to lend money on bases other than the borrower's ability to repay the loan, including immutable characteristics like race, sex, etc. This presents another troubling aspect to a CBDC since bureaucrats have for years made efforts to dictate to banks that they must artificially increase the volume of loans to people based on immutable characteristics, despite increasing risk and decreasing stability in the banking system. Lastly, a CBDC makes it infinitely easier for the central bank to create inflation. Instead of using a mechanism like the purchase of debt instruments or other assets, the central bank would simply electronically change the amount of digital currency in the government's digital wallet, regardless of the amount of financial assets available for purchase by the central bank. Furthermore, the central bank could likewise modify the amount of digital currency in everyone else's digital wallets as well, both to create inflation but also in the name of fighting inflation. There are many other examples of the abuses which a CBDC makes possible—the above are but a few illustrations. It should be noted that all of these potential abuses (for which many of them are being openly advocated by bureaucrats and central bankers around the world today) come with no commensurate benefits. A CBDC provides no noteworthy advantages over the current combination of physical and digitized dollars with which Americans conduct their daily transactions. In brief, a CBDC is a level of bureaucracy and control of which George Orwell could not have conceived when he wrote his dystopian novel 1984. Measures to prevent the implementation, exploration, or testing of CBDCs are highly desirable. This is particularly true for the state of Missouri, the only state in the country that is home to two Regional Federal Reserve Banks.