

| BILL NUMBER: HB 1721 | | | | DATE: 1/31/2024 | |
|--|------------------------|--------------------|-------------------|------------------------------|--|
| COMMITTEE: Emerging Issues | | | | • | |
| TESTIFYING: | ☑ IN SUPPORT OF | ☐ IN OPPOSITION TO | ☐FOR INFORM | IATIONAL PURPOSES | |
| | | WITNESS NAME | | | |
| INDIVIDUAL: | INDIVIDUAL: | | | | |
| WITNESS NAME: ARNIE C."HONES" | T-ABE" DIENOFF-STAT | E PUBLIC ADVOCATE | PHONE NUM | BER: | |
| BUSINESS/ORGANIZATION NAME: | | | TITLE: | | |
| ADDRESS: | | | | | |
| CITY: | | | STATE: | ZIP: | |
| EMAIL: ATTENDANCE: Written | | | SUBMIT 1/31/20 | DATE: 024 11:57 PM | |
| THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo. | | | | | |



MISSOURI HOUSE OF REPRESENTATIVES

WITNESS APPEARANCE FORM

| BILL NUMBER: HB 1721 | | | | DAT 1/3 | E: 1/2024 |
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| | | WITNESS NAME | | | |
| REGISTERED LO | BBYIST: | | | | |
| WITNESS NAME: CRAIG SEPICH | | | | NUMBER: 544-7000 | |
| REPRESENTING: NATIONAL INSURA | NCE CRIME BUREAU | | | • | RATEGY, VERNMENT |
| ADDRESS: 1515 W. 22ND ST., SUITE 1300W | | | | | |
| CITY: OAK BROOK | | | STATE IL | : | ZIP: 60523 |
| EMAIL: csepich@nicb.org | | ATTENDANCE: Written | | IBMIT DATE: 30/2024 2: | 40 PM |

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Dear Chair Hardwick and Members of the Committee: The National Insurance Crime Bureau (NICB) is a national, century-old, not-for-profit organization supported by approximately 1,200 property and casualty insurance companies, including many who write business in Missouri. Working hand-in-hand with our member companies and Missouri law enforcement, we help to detect, prevent, and deter insurance crimes, including vehicle and catalytic converter theft. While NICB provides value to our member companies, we also serve a significant public benefit by helping to stem the estimated billions of dollars in economic harm that insurance crime causes to individual policyholders across the country every year. Catalytic converter theft has skyrocketed in recent years in part due to the significant rise in the price of various precious metals, including rhodium, platinum, and palladium. All are used in the construction of catalytic converters. Criminals are seizing the opportunity to profit from these increased prices by removing the catalytic converter from vehicles - in relatively easy fashion - and selling the stolen part on the black market. The component precious metals can be recycled into new products. Nationally, based on insurance claims, thefts of catalytic converters increased significantly from 2020 through 2022. Insurance claims for these thefts increased from 16,660 claims in 2020 to 64,701 in 2022. Installing a replacement catalytic converter can cost thousands of dollars. Because thieves try to remove the converters as quickly as possible, their hastiness often causes higher repair costs due to incidental damage. Moreover, businesses with large vehicle fleets, such as vehicle dealerships or utility companies, are often targeted due to the number of potential marks in a small area. Thefts from commercial carriers can lead to replacement costs in excess of tens of thousands of dollars, and additional lost revenue due to halted operations. Both H.B. 1721 / H.B. 2276 seek to curb catalytic converter thefts by restricting who may buy and sell detached catalytic converters; establishing additional record keeping requirements; requiring sellers provide documentation of lawful possession; and increased penalties for violations. Additionally, H.B. 1721 establishes stronger penalties by creating the offense of unlawful possession of a detached catalytic converter. Accordingly, we respectfully request your support for H.B. 1721 / H.B. 2276. Thank you for your consideration. Sincerely, Craig Sepich



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| | | WITNESS NAME | | |
| BUSINESS/ORG | ANIZATION: | | | |
| WITNESS NAME: MICHAEL BONHAI | М | | PHONE NUMB 573-897-3 9 | |
| BUSINESS/ORGANIZATIO OSAGE COUNTY S | | | TITLE: | |
| ADDRESS: PO BOX 619 | | | | |
| CITY: LINN | | | STATE: MO | ZIP: 65051 |
| EMAIL: | | ATTENDANCE: | SUBMIT D 1/31/20 | ATE: 24 12:00 AM |
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| | | WITNESS NAME | | | |
| REGISTERED LO | OBBYIST: | | | | |
| WITNESS NAME: PHONE NUMBER: 573-893-4241 | | | | | |
| REPRESENTING: MISSOURI INSURANCE COALITION TITLE: GENERAL COUNSEL & GOVERNMENT AFFAIRS DIRECTOR | | | | | |
| ADDRESS: 220B E HIGH ST | | | | | |
| CITY: JEFFERSON CITY | | | STATE: MO | ZIP: 65109 | |
| EMAIL: mike@moinsurand | ecoalition.com | ATTENDANCE: In-Person | SUBMIT 1/30/20 | DATE: 024 1:21 PM | |
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The Missouri Insurance Coalition supports HB 1721.



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| | | WITNESS NAME | | |
| REGISTERED LO | OBBYIST: | | | |
| WITNESS NAME: SHANNON COOPE | ER | | PHONE NUME 660-890-1 | |
| REPRESENTING: ADVANTAGE MET | AL RECYCLING | | TITLE: | |
| ADDRESS: 208 MADISON | | | | |
| CITY: JEFFERSON CITY | , | | STATE: MO | ZIP: 65101 |
| EMAIL: | | ATTENDANCE: | SUBMIT DATE: 1/31/2024 12:00 AM | |
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| | | WITNESS NAME | | |
| REGISTERED LO | OBBYIST: | | | |
| WITNESS NAME: TRENT FORD | | | PHONE NUME 314-409-6 | |
| REPRESENTING: ISRI - INSTITUTE (| OF SCRAP RECYCLING | SINDUSTRY | TITLE: | |
| ADDRESS: PO BOX 384 | | | | |
| CITY: COLUMBIA | | | STATE: MO | ZIP: 65205 |
| EMAIL: | | ATTENDANCE: | SUBMIT DATE: 1/31/2024 12:00 AM | |
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