



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 1938		DATE: 1/9/2024
COMMITTEE: Financial Institutions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
REGISTERED LOBBYIST:		
WITNESS NAME: RANDY SCHERR		PHONE NUMBER:
REPRESENTING: KIRKLANDS WOODS & MARTINSEN		TITLE:
ADDRESS: 101 E. HIGH		
CITY: JEFFERSON CITY		STATE: MO
		ZIP: 65161
EMAIL:	ATTENDANCE:	SUBMIT DATE: 1/9/2024 12:00 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: ARNIE C. "HONEST-ABE" DIENOFF-STATE PUBLIC ADVOCATE		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL: arniedienoff@yahoo.com	ATTENDANCE: Written	SUBMIT DATE: 1/9/2024 11:55 PM
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I oppose this Legislation at this time as there needs to be discussion and debate.



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: KORTNIE HUDDLESTON		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL: kortniehuddleston@gmail.com	ATTENDANCE: Written	SUBMIT DATE: 1/9/2024 10:28 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

I urge you to oppose HB 1938, which removes residency requirements for board members or directors of private trust companies in Missouri. The bill allows for members of the board of directors of private trust companies in Missouri to not be residents of the State of Missouri. This opens the door for out of State interests to control what is happening in private trust companies in Missouri. These directors who are out of State do not have the best interests of Missouri in mind and do not have a vested interest in the State. Missouri will also lose out on income tax from these individuals, which are generally high salary positions so this would result in a large hit to the State's tax revenue.



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: MICHAEL DREYER		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL: mdreyer93@gmail.com	ATTENDANCE: Written	SUBMIT DATE: 1/9/2024 10:25 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

I urge you to oppose HB 1938, which removes residency requirements for board members or directors of private trust companies in Missouri. The bill allows for members of the board of directors of private trust companies in Missouri to not be residents of the State of Missouri. This opens the door for out of State interests to control what is happening in private trust companies in Missouri. These directors who are out of State do not have the best interests of Missouri in mind and do not have a vested interest in the State. Missouri will also lose out on income tax from these individuals, which are generally high salary positions so this would result in a large hit to the State's tax revenue.