



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: SB 835		DATE: 4/16/2024
COMMITTEE: Financial Institutions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
REGISTERED LOBBYIST:		
WITNESS NAME: ALEX EATON		PHONE NUMBER: 573-616-9860
REPRESENTING: REVENUE BASED FINANCE COALITION		TITLE:
ADDRESS: 330 MARYLAND AVE NE		
CITY: WASHINGTON		STATE: DC
		ZIP: 20002
EMAIL:	ATTENDANCE:	SUBMIT DATE: 4/16/2024 12:00 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		



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WITNESS NAME		
REGISTERED LOBBYIST:		
WITNESS NAME: ANDREW ARNOLD		PHONE NUMBER: 314-541-6936
REPRESENTING: MISSOURI INDEPENDENT BANKERS ASSOCIATION (MIBA)		TITLE:
ADDRESS: PO BOX 161		
CITY: WRIGHT CITY		STATE: MO
		ZIP: 63390
EMAIL: andrew@arnoldlobby.com	ATTENDANCE: Written	SUBMIT DATE: 4/16/2024 2:32 PM

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The Missouri Independent Bankers Association (MIBA) supports SB 835, specifically the increase to the cap on the linked deposit program. The program allows our member banks to offer small business and agriculture loans at lower interest rates which benefits the small communities our banks are present in across the state.



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WITNESS NAME		
REGISTERED LOBBYIST:		
WITNESS NAME: CHRIS LIESE		PHONE NUMBER: 314-495-6159
REPRESENTING: MISSOURI INSTALLMENT LENDERS ASSOCIATION		TITLE:
ADDRESS: 730 WEST MAIN STREET		
CITY: JEFFERSON CITY		STATE: MO
		ZIP: 65101
EMAIL:	ATTENDANCE:	SUBMIT DATE: 4/16/2024 12:00 AM
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WITNESS NAME		
REGISTERED LOBBYIST:		
WITNESS NAME: DAVID KENT		PHONE NUMBER:
REPRESENTING: MISSOURI BANKERS ASSOCIATION		TITLE:
ADDRESS: 207 E. CAPITOL AVENUE		
CITY: JEFFERSON CITY		STATE: MO
		ZIP: 65102
EMAIL:	ATTENDANCE:	SUBMIT DATE: 4/16/2024 12:00 AM
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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: HEATH CLARKSTON		PHONE NUMBER: 573-520-7490	
REPRESENTING: FCS FINANCIAL (FARM CREDIT SERVICES)		TITLE:	
ADDRESS: 235 EAST HIGH STREET, SUITE 301			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65101
EMAIL:	ATTENDANCE:	SUBMIT DATE: 4/16/2024 12:00 AM	
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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: HEIDI GEISBUHLER SUTHERLAND		PHONE NUMBER:	
REPRESENTING: MO CHAMBER OF COMMERCE & INDUSTRY		TITLE:	
ADDRESS: 428 EAST CAPITOL AVENUE			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65101
EMAIL:	ATTENDANCE:	SUBMIT DATE: 4/16/2024 12:00 AM	
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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: MICHAEL		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL: libertytree.cottage976@passinbox.com	ATTENDANCE: Written	SUBMIT DATE: 4/15/2024 9:39 PM
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SB 835 is a mixture of good and bad content. I support the section prohibiting the use of ESG scores by public entities. I support the section that opposes CBDC. I support the section that supports gold and silver as legal tender. I oppose the inclusion of the sections pertaining to real estate, credit reports, and commercial financing disclosure. I think this bill violates the section of the Missouri constitution that requires that legislation stick to the original subject and be limited to only 1 subject. For this reason, I think this bill should be broken up into several smaller bills, each with a much more narrow scope.



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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: MIKE WINTER		PHONE NUMBER: 573-230-6644	
REPRESENTING: MISSOURI CREDIT UNION ASSOCIATION		TITLE:	
ADDRESS: PO BOX 305			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65102
EMAIL:	ATTENDANCE:	SUBMIT DATE: 4/16/2024 12:00 AM	
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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: PAT		PHONE NUMBER: 314-252-1800	
REPRESENTING: MUNICIPAL LEAGUE OF METRO ST. LOUIS		TITLE: EXECUTIVE DIRECTOR	
ADDRESS: 11911 DORSETT RD			
CITY: MARYLAND HEIGHTS		STATE: MO	ZIP: 63043
EMAIL: PKelly@stlmuni.org	ATTENDANCE: Written	SUBMIT DATE: 4/16/2024 11:18 AM	

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The Municipal league of Metro St. Louis supports SB 835. The bill establishes a fair and competitive process for municipalities to follow when selecting banking services. The current statute is antiquated and doesn't take in to account the current banking services and technologies which allows for more options when selecting banking and financial services.



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WITNESS NAME		
BUSINESS/ORGANIZATION:		
WITNESS NAME: RICHARD SHEETS		PHONE NUMBER: 573-635-9134
BUSINESS/ORGANIZATION NAME: MISSOURI MUNICIPAL LEAGUE		TITLE: CREATIVE DIRECTOR
ADDRESS: 1727 SOUTHRIDGE DRIVE		
CITY: JEFFERSON CITY		STATE: MO
		ZIP: 65109
EMAIL:	ATTENDANCE:	SUBMIT DATE: 4/16/2024 12:00 AM
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WITNESS NAME		
BUSINESS/ORGANIZATION:		
WITNESS NAME: VIVEK MALEK		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME: MISSOURI STATE TREASURER's OFFICE		TITLE:
ADDRESS:		
CITY:		STATE: MO
EMAIL:		ZIP:
ATTENDANCE:		SUBMIT DATE: 4/16/2024 12:00 AM
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WITNESS NAME			
REGISTERED LOBBYIST:			
WITNESS NAME: MICHAEL BERG		PHONE NUMBER: 314-644-1011	
REPRESENTING: SIERRA CLUB MISSOURI CHAPTER		TITLE: SIERRA CLUB MISSOURI CHAPTER POLITICAL DIRECTOR	
ADDRESS: PO BOX 432010			
CITY: SAINT LOUIS		STATE: MO	ZIP: 63143
EMAIL: Michael.Berg@sierraclub.org	ATTENDANCE: Written	SUBMIT DATE: 4/15/2024 6:11 PM	

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The Sierra Club opposes Senate Bill 835 as perfected, specifically Amendment 2 to the bill. This amendment was based on Senate Bill 1518, which never received a hearing. Senate Bill 1518 was based on Senate Bills 50, 177 and 316 from the year 2023 – which we testified against, presenting compelling reasons for why it should be rejected. Those bills had a hearing in the Government Accountability Committee last year but never received a committee vote. During that hearing very little information was given as to why the proposal creates any benefit whatsoever for the people of Missouri. This proposal is woefully lacking in sufficient vetting from the public. Amendment 2 to Senate Bill 835 bill reduces the ability of the state and local governments to respond to the needs and desires of their constituents. This part of the bill would prohibit both the State of Missouri and local governments from considering environmental factors to determine whether or not to grant a government contract to any "bidder, offeror, or vendor". These factors include the company's use of energy and raw materials and the company's environmental policies. The people of Missouri have a compelling interest to set standards for who their democratically elected governments contract with on their behalf. There are moral, fiscal and practical reasons for looking at all of these issues. Governments should not be prevented from applying such criteria. There are many reasons why a government may apply these criteria for contracts. States and cities are paying for climate disasters while potentially investing in the very industries fueling further climate pollution. Climate-related disasters are growing and threaten communities, public health, and in many instances, the infrastructure used to extract, process, and move fossil fuels. The Financial Stability Oversight Committee of the US Treasury Department created to protect consumers after the financial crisis of 2008 has identified climate change as a threat and has encouraged greater disclosures around climate risks and investments[1]. These are all issues that contract criteria for companies from governments can help address. It is also in the interest of society to encourage responsible behavior from businesses. Legislation like this limits the ability of governments to protect their constituents. Worldwide as more nations realize the larger impacts of climate change and live up to the Paris Agreement they are taking critical steps to decarbonize[2]. The vast majority of Americans, including the majority of Republicans, think that climate change is a serious problem and that we need to do more, not less, to deal with this problem. They think there should be more investment in renewable energy than in fossil fuels. That is one reason why bills such as this are not popular with voters. In addition, if passed, this bill has the potential to become a very serious and completely unnecessary headache for the normal operations of state agencies. It's worth reading the Fiscal Analysis sections of the Fiscal Notes of Senate Bills 50, 177 and 316 from 2023. If this becomes law it

could cost the people of Missouri serious money and force agencies to spend a lot of time examining factors not related to their primary duties to the people of Missouri. To give one example, the Department of Correction stated that placing these restrictions on the discretion of state agencies to procure bidders, offerors, or vendors could harm or eliminate important agency projects. Officials from the Department of Corrections (DOC) state this proposal creates new provisions prohibiting discrimination against businesses based on environmental, social, and governance scores. This legislation appears to limit the DOC's ability to score bidders based on their composite materials and institutional security, and could increase the possibility for litigation against the department if a bidder does not agree with the scoring process. DOC states that the Missouri Vocational Enterprises uses some raw materials containing various levels of recycled content for some product lines. Since the recycled content may vary from one product supplier to another, this could potentially create a negative impact if the evaluation was considered 'preferential treatment based on an environmental, social, and governance score.' It is unknown if, and when, a business would disagree with the procurement process. Therefore, this legislation could cause an unknown impact to the department. It is likely that other agencies, if they took the time to examine all their contracts, would find similar examples to one shown by the Department of Corrections. For example, would this negatively affect efforts of school districts to enact safer, cleaner school bus fleets? It could, given that such a decision would involve an evaluation of "the use of energy and raw materials by the bidder, offeror, or vendor". Could forcing agencies and local governments to forgo an examination of "the environmental policies of the bidder, offeror, or vendor" lead to situations that negatively affect the safety of Missourians and damage to Missouri's environment? It seems quite likely. The public and all affected agencies and governments should get a chance to weigh in on these highly important issues, but the amendment in its present form never received a hearing, the proposal on which it was based was never passed out of a Senate committee last year and no compelling argument was ever made for why it should be enacted. Please reject SB 835 with the dangerous and unvetted Amendment 2.

Michael Berg Sierra Club Missouri Chapter Political Director [1] Financial Stability and Oversight Council. (2021, October 21). Home.treasury.gov. US Department of Treasury. Retrieved February 24, 2022, from <https://home.treasury.gov/system/files/261/FSOC-Climate-Report.pdf> [2] PBS Newshour. (2021, November 2). Associated Press. Retrieved from <https://www.pbs.org/newshour/live-update/climate-summit-updates-biden-joins-world-leaders-in-glasgow/uk-sets-net-zero-plan-for-its-financial-sector>.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: ARNIE C. AC "HONEST ABE" DIENOFF		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
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