

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0590H.01I
 Bill No.: HB 105
 Subject: Easements and Conveyances; Property, Real and Personal; Aircraft and Airports
 Type: Original
 Date: January 6, 2025

Bill Summary: This proposal authorizes the conveyance of certain state property in Miller County.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
General Revenue*	Unknown or (Unknown)	\$0 or Unknown	\$0 or Unknown
Total Estimated Net Effect on General Revenue	Unknown or (Unknown)	\$0 or Unknown	\$0 or Unknown

* Oversight assumes a fiscal impact of less than \$250,000.

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on FTE	0	0	0

- Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.
- Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Local Government	Unknown	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor** and **Office of Administration** each assume the proposal will have no fiscal impact on their respective organizations.

Officials from the **Attorney General’s Office (AGO)** assume any potential litigation costs arising from this proposal can be absorbed with existing resources. The AGO may seek additional appropriations if the proposal results in a significant increase in litigation or investigation costs.

As this parcel appears to be material in size, **Oversight** will reflect the transaction of the conveyance of state property in Miller County as:

- 1) a loss of the value of the state property;
- 2) the proceeds (if any) of the sale/conveyance; and
- 3) the annual savings (if any) to the state no longer maintaining the property.

Oversight will assume a fiscal impact of less than \$250,000.

<u>FISCAL IMPACT – State Government</u>	FY 2026 (10 Mo.)	FY 2027	FY 2028
GENERAL REVENUE FUND			
<u>Sale Proceeds</u> – conveyance proceeds of the property (if any)	\$0 or Unknown	\$0	\$0
<u>Property value</u> – loss of FMV of the property	(Unknown)	\$0	\$0
<u>Savings</u> – for annual maintenance/upkeep of property – no longer a state property/interest	\$0 or Unknown	\$0 or Unknown	\$0 or Unknown
ESTIMATED NET EFFECT TO THE GENERAL REVENUE FUND	Unknown or (Unknown)	\$0 or Unknown	\$0 or Unknown

<u>FISCAL IMPACT – Local Government</u>	FY 2026 (10 Mo.)	FY 2027	FY 2028
LOCAL POLITICAL SUBDIVISIONS			
<u>Cost</u> – (City of Osage Beach) of acquiring the property from the state	\$0 or (Unknown)	\$0	\$0
<u>Property increase</u> – (City of Osage Beach) acquired property’s value	<u>Unknown</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET EFFECT ON LOCAL POLITICAL SUBDIVISIONS	<u>Unknown</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This bill authorizes the conveyance of State-owned land in Miller County to the City of Osage Beach in Camden County.

The Commissioner of the Office of Administration must set the terms and conditions for conveyance as is deemed reasonable.

The ordinances of the City of Osage Beach will be in force and effect on the land conveyed to it in Miller County.

The Attorney General must approve the form of the instrument of conveyance.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

L.R. No. 0590H.011

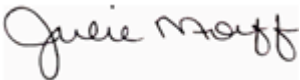
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SOURCES OF INFORMATION

Office of Administration
Office of the Governor
Attorney General's Office



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January 6, 2025



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