## COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

# FISCAL NOTE

L.R. No.: 1167H.01I
Bill No.: HB 289
Subject: Property, Real and Personal; Landlords and Tenants; Corporations; Saint Louis County
Type: Original
Date: January 6, 2025

Bill Summary: This proposal specifies that limited liability companies that own real property in St. Louis County must designate a contact person with the county clerk.

# FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2026	FY 2027	FY 2028	
<b>Total Estimated Net</b>				
Effect on General				
Revenue	\$0	\$0	<b>\$0</b>	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2026	FY 2027	FY 2028	
<b>Total Estimated Net</b>				
Effect on Other State				
Funds	\$0	\$0	<b>\$0</b>	

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2026	FY 2027	FY 2028	
<b>Total Estimated Net</b>				
Effect on <u>All</u> Federal				
Funds	\$0	\$0	<b>\$0</b>	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2026	FY 2027	FY 2028	
<b>Total Estimated Net</b>				
Effect on FTE	0	0	0	

□ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

□ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2026	FY 2027	FY 2028	
Local Government	\$0	\$0	\$0	

# FISCAL ANALYSIS

### ASSUMPTION

### §347.048 - Contact Person with Limited Liability Companies

Officials from the **Office of the State Courts Administrator**, the **Department of Commerce and Insurance**, the **Office of the Secretary of State** and the **Joint Committee on Administrative Rules** each assume the proposal will have no fiscal impact on their respective organizations. **Oversight** does not have any information to the contrary. Therefore, Oversight will reflect a zero impact in the fiscal note for these agencies.

Officials from St. Louis County did not respond to **Oversight's** request for fiscal impact for this proposal.

FISCAL IMPACT – State Government	FY 2026	FY 2027	FY 2028
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Local Government	FY 2026	FY 2027	FY 2028
	(10 Mo.)		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

#### FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

#### **FISCAL DESCRIPTION**

The proposed legislation appears to have no direct fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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# SOURCES OF INFORMATION

Office of the State Courts Administrator Department of Commerce and Insurance Office of the Secretary of State Joint Committee on Administrative Rules

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Julie Morff Director January 6, 2025

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Jessica Harris Assistant Director January 6, 2025