

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2561H.01I
Bill No.: HB 1100
Subject: Office of Administration; Property, Real and Personal
Type: Original
Date: March 12, 2025

Bill Summary: This proposal modifies provisions for the state surplus property clearing fund.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on General Revenue	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Missouri State Surplus Property Clearing Fund (0710)*	\$0 to (Unknown)	\$0 to (Unknown)	\$0 to (Unknown)
Total Estimated Net Effect on <u>Other</u> State Funds	\$0 to (Unknown)	\$0 to (Unknown)	\$0 to (Unknown)

*The amount of money that is no longer required to be deposited into the fund is unknown but could exceed \$250,000.

Numbers within parentheses: () indicate costs or losses.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Total Estimated Net Effect on FTE	0	0	0

☒ Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

☐ Estimated Net Effect (savings or increased revenues) expected to exceed \$250,000 in any of the three fiscal years after implementation of the act or at full implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2026	FY 2027	FY 2028
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

§37.090- State Surplus Fund

Officials from the **Office of Administration** assume the proposal will have no fiscal impact on their organization.

Oversight assumes this legislation changes the requirement that the moneys received by the state from the sale of surplus property shall be deposited in the Missouri State Surplus Property Clearing Fund to may be deposited into the Missouri State Surplus Property Clearing Fund. Oversight will assume a range of loss of revenue from \$0 (no change, money is still deposited into the fund) to an unknown loss to the Missouri State Surplus Property Clearing Fund (0710).

Oversight is uncertain which fund the moneys received by the state from the sale of surplus property would go to if not the Missouri State Surplus Clearing Fund. Therefore, Oversight did not show a potential gain to another fund.

Oversight notes the Missouri State Surplus Property Clearing Fund FY 2024 receipts totaled \$3,925,586.

<u>FISCAL IMPACT – State Government</u>	FY 2026 (10 Mo.)	FY 2027	FY 2028
MISSOURI STATE SURPLUS PROPERTY CLEARING FUND*			
<u>Loss</u> – OA No longer required to deposit surplus property proceeds to fund	<u>\$0 to</u> (Unknown)	<u>\$0 to</u> (Unknown)	<u>\$0 to</u> (Unknown)
ESTIMATED NET EFFECT TO THE MISSOURI STATE SURPLUS PROPERTY CLEARING FUND	<u>\$0 to</u> (Unknown)	<u>\$0 to</u> (Unknown)	<u>\$0 to</u> (Unknown)

*The amount of money that is no longer required to be deposited into the fund is unknown but could exceed \$250,000.

<u>FISCAL IMPACT – Local Government</u>	FY 2026 (10 Mo.)	FY 2027	FY 2028
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT – Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This act permits, rather than requires, the moneys received by the state from the sale of surplus property to be deposited in the state treasury to the credit of the "Missouri State Surplus Property Clearing Fund".

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration



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March 12, 2025



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March 12, 2025