

FIRST REGULAR SESSION

HOUSE BILL NO. 1170

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE CHRIST.

1551H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To repeal section 92.113, RSMo, and to enact in lieu thereof one new section relating to taxation of deferred compensation plans.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 92.113, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 92.113, to read as follows:

92.113. As referred to in section 92.111, the term "salaries, wages, commissions, and other compensation" shall not include any contributions to any deferred compensation plans [;] including, but not limited to, any salary reduction plans, cafeteria plans or any other similar plans deferring the receipt of compensation by a resident or nonresident if such contribution is not subject to Missouri state income tax at the time such contribution is made, **or any payment under such plan if such payment is not subject to Missouri state income tax at the time such payment is made.**

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EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.