

FIRST REGULAR SESSION

HOUSE BILL NO. 897

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE BAKER.

2160H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To amend chapters 67 and 442, RSMo, by adding thereto two new sections relating to foreign ownership of real estate.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapters 67 and 442, RSMo, are amended by adding thereto two new sections, to be known as sections 67.5360 and 442.561, to read as follows:

67.5360. 1. The governing body in any political subdivision shall not procure, authorize, or approve a development agreement, building plan, or any other proposal relating to development of the political subdivision with an individual or government identified as a foreign adversary as defined in 15 CFR 7.4(a).

2. The provisions of this section shall not apply to a foreign adversary possessing an interest in real property if the foreign adversary:

(1) Is a duly registered business and has maintained a status of good standing with the office of the secretary of state for seven years or longer prior to August 28, 2025;

(2) Has been approved by the United States Committee on Foreign Investment under 50 U.S.C. Section 4565; and

(3) Maintains an active national security agreement with the federal government.

442.561. 1. Notwithstanding any other provision of law to the contrary, the following governments or entities shall not purchase, hold, or otherwise acquire title to real property in this state:

(1) A foreign government listed as a foreign adversary; or

EXPLANATION — Matter enclosed in bold-faced brackets ~~thus~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

- 5 **(2) A foreign business entity that is:**
- 6 **(a) Headquartered in a country that is a foreign adversary;**
- 7 **(b) Directly or indirectly held or controlled by a foreign adversary;**
- 8 **(c) Owned by the majority of stock or other ownership interests which are held**
- 9 **or controlled by individuals who are citizens of a foreign adversary; or**
- 10 **(d) A company owned by, or the majority of stock or other ownership interest**
- 11 **which are held or controlled by, a company or entity described in paragraph (c) of this**
- 12 **subdivision.**

13 **2. The provisions of this section shall not apply to a foreign adversary possessing**
14 **an interest in real property if the foreign adversary:**

- 15 **(1) Is a duly registered business and has maintained a status of good standing**
- 16 **with the office of the secretary of state for seven years or longer prior to August 28,**
- 17 **2025;**
- 18 **(2) Has been approved by the United States Committee on Foreign Investment**
- 19 **under 50 U.S.C. Section 4565; and**
- 20 **(3) Maintains an active national security agreement with the federal**
- 21 **government.**

22 **3. For purposes of this section, "foreign adversary" means an individual or**
23 **government identified as a foreign adversary in 15 CFR 7.4(a).**

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