

FIRST REGULAR SESSION

HOUSE BILL NO. 1100

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE OWEN.

2561H.011

JOSEPH ENGLER, Chief Clerk

AN ACT

To repeal section 37.090, RSMo, and to enact in lieu thereof one new section relating to the Missouri state surplus property clearing fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 37.090, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 37.090, to read as follows:

37.090. The moneys received by the state from the sale of surplus property ~~[shall]~~ **may** be deposited in the state treasury to the credit of the "Missouri State Surplus Property Clearing Fund", hereby created. The account shall be administered by the commissioner of administration. When appropriated the funds in the surplus property clearing account shall be used for the purpose of paying the costs of conducting surplus property sales. The commissioner of administration shall distribute all funds received in excess of the costs of the sale to the fund which purchased the item sold.

✓

EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.